



Office of Student Financial Aid
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2021-2022 Accelerated Nursing Undergraduate Programs

Includes only Accelerated plans, regardless of location. Tuition figures are based on assumptions:
Summer term: includes 12 hours of enrollment PLUS 2 hours of August intersession enrollment
Fall term: includes 16 hours of Fall enrollment PLUS 2 hours of December intersession enrollment
Spring term: includes 16 hours of enrollment PLUS 2 hours of May intersession enrollment

First Year Resident	Summer I (3 Mo.)	Fall (4.5 Mo.)	Spring (4.5 Mo.)	Totals for Year
Tuition/Fees	\$4,785	\$7,053	\$7,053	\$18,891
Books/Supplies	\$1,397	\$1,397	\$1,397	\$4,191
Loan Fees	\$0	\$50	\$50	\$100
Living	\$7,542	\$11,331	\$11,331	\$30,204
Computer	\$1,500	\$0	\$0	\$1,500
Budget Total	\$15,224	\$19,831	\$19,831	\$54,886

First Year Non-Resident	Summer I (3 Mo.)	Fall (4.5 Mo.)	Spring (4.5 Mo.)	Totals for Year
Tuition/Fees	\$11,450	\$17,112	\$17,112	\$45,674
Books/Supplies	\$1,397	\$1,397	\$1,397	\$4,191
Loan Fees	\$0	\$50	\$50	\$100
Living	\$7,542	\$11,331	\$11,331	\$30,204
Computer	\$1,500	\$0	\$0	\$1,500
Budget Total	\$21,889	\$29,890	\$29,890	\$81,669

Second Year Resident	Summer I (3 Mo.)	Fall (4.5 Mo.)	Spring (4.5 Mo.)	Totals for Year
Tuition/Fees	\$4,785	\$0	\$0	\$4,785
Books/Supplies	\$1,397	\$0	\$0	\$1,397
Loan Fees	\$0	\$0	\$0	\$0
Living	\$7,542	\$0	\$0	\$7,542
Budget Total	\$13,724	\$0	\$0	\$13,724

Second Year Non-Resident	Summer I (3 Mo.)	Fall (4.5 Mo.)	Spring (4.5 Mo.)	Totals for Year
Tuition/Fees	\$11,450	\$0	\$0	\$11,450
Books/Supplies	\$1,397	\$0	\$0	\$1,397
Loan Fees	\$0	\$0	\$0	\$0
Living	\$7,542	\$0	\$0	\$7,542
Budget Total	\$20,389	\$0	\$0	\$20,389

All figures listed above are estimates, subject to tuition & fee increases & your individual needs & situation.
These are in NO WAY a guarantee of expenses.

Estimated Costs Explanation

- Tuition/Fees:** includes estimated tuition & all University mandated & College required fees
- Books/Supplies:** costs provided by the College that may include items such as textbooks, exams & board fees, association membership dues, or other out of pocket expenses that are required OR recommended your department
- Cost of Living:** using a \$2,518 monthly estimate of expenses for the average living expenses you *may* incur, such as rent/mortgage, utilities, transportation expenses, food, health insurance, & personal expenses
- Computer:** all first-year students are assumed to need to purchase a new computer & all associate peripherals

Award Package

- * Receipt of a financial aid notification does not indicate acceptance into an academic program.
- * The total estimated costs for one academic year (Summer, Fall, & Spring) are referred to as your cost of attendance or your budget.
- * Once your FAFSA has been received, we will create your financial aid offers, offering you aid up to your cost of attendance. Your initial offers will likely consist of mostly or possibly only loans.
- * Federal Direct Loans are offered to all federal aid eligible students who complete & submit a valid FAFSA. For the 12 months of study in an academic year, a possible total maximum of \$7,500 (for dependent student) or \$12,500 (for independent student) is offered.
- * Go to our website for explanations of the variety of aid programs you may be eligible for & see in your award package.
- * Students in the ABSN program are *not* eligible for Federal Pell Grant funds.

Example Award Package

First Year Oklahoma Resident EXAMPLE

Cost of Attendance	\$	54,886
Federal Loan Funds	\$	12,500
Difference	\$	<u>42,386</u>
Additional Loan Funds	\$	<u>42,386</u>

- * Additional Loan Funds reflect the remainder of your eligibility, up to the cost of attendance, less any Federal Direct Loan amounts.
- * Additional Loan Funds are an indicator of your potential to research & apply for either a Federal Direct Parent Plus loan or an Alternative loan.
- * Both Parent Plus loans & Alternative loans are credit based loans & may require endorsers or co-signers. Each loan product has its own advantages & disadvantages. It is at your discretion to borrow the type & amount of loan that is appropriate to your situation.

Reminders:

- * The FAFSA has to be completed & submitted every year in order for aid to be processed.
- * You have to initiate the acceptance of any loans for processing to occur via Self-Service.
- * While you are offered the maximum loan amounts possible, the amount accepted can be reduced to fit your specific situation.
- * For a detailed breakdown of estimated tuition & fees for upcoming & previous years, please visit the Bursar's Office Tuition & Fees site.

<https://financialservices.ouhsc.edu/Departments/Bursars-Office/Tuition-Fees>